

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

ASSETS	Code	30/06/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	602.166.869.039	521.121.849.396
I. Cash and cash equivalents	110	83.419.732.171	161.869.131.480
1. Cash	111	71.019.732.171	94.369.131.480
2. Cash equivalents	112	12.400.000.000	67.500.000.000
II. Short-term financial investments	120	37.835.949.631	35.633.284.631
1. Short-term investments	121	53.017.613.631	52.922.284.631
2. Provision for devaluation of short-term security investments	129	(15.181.664.000)	(17.289.000.000)
III. Receivables	130	255.908.963.110	211.516.014.380
1. Trade accounts receivables	131	109.930.871.197	75.924.078.311
2. Advances to suppliers	132	123.045.160.373	91.349.631.557
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	24.020.081.665	45.284.562.103
6. Provision for short-term bad receivables	139	(1.087.150.125)	(1.042.257.591)
IV. Inventories	140	197.028.419.081	94.686.470.498
1. Inventories	141	201.767.989.397	99.346.719.662
2. Provision for devaluation of inventories	149	(4.739.570.316)	(4.660.249.164)
V. Other short-term assets	150	27.973.805.046	17.416.948.407
1. Short-term prepaid expenses	151	7.073.601.203	5.741.079.982
2. VAT deductible	152	8.173.816.570	4.693.133.139
3. Tax and accounts receivable from State budget	154	318.591.248	
4. Other short-term assets	158	12.407.796.025	6.982.735.286
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	1.346.081.486.806	1.271.229.163.268
I. Long-term receivables	210	5.171.269.110	5.906.653.139
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218	5.171.269.110	5.906.653.139
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	452.078.356.240	405.096.824.068
1. Tangible fixed assets	221	47.674.273.855	39.564.151.684
- Historical cost	222	73.081.865.558	62.599.137.759
- Accumulated depreciation	223	(25.407.591.703)	(23.034.986.075)
2. Finance leases fixed assets	224	7.068.428.917	2.663.406.747
- Historical cost	225	7.387.929.242	2.663.406.747
- Accumulated depreciation	226	(319.500.325)	
3. Intangible fixed assets	227	47.658.761.820	48.163.896.768
- Historical cost	228	51.826.697.940	51.815.314.940
- Accumulated depreciation	229	(4.167.936.120)	(3.651.418.172)
4. Construction in progress expenses	230	349.676.891.648	314.705.368.869
III. Property investment	240	98.435.134.553	97.802.040.681
- Historical cost	241	115.808.292.204	113.259.450.328
- Accumulated depreciation (*)	242	(17.373.157.651)	(15.457.409.647)
IV. Long-term financial investments	250	724.129.544.161	698.266.809.107
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	243.363.032.083	237.921.906.002
3. Other long-term investments	258	533.886.888.512	523.140.161.479
4. Provision for devaluation of long-term finance investment	259	(53.120.376.434)	(62.795.258.374)
V. Other long-term assets	260	66.267.182.742	64.156.836.273
1. Long-term prepaid expenses	261	32.138.949.121	26.946.046.843
2. Deferred income tax assets	262	10.817.190.400	11.283.541.959
3. Others	268	23.311.043.221	25.927.247.471
TOTAL ASSETS	270	1.948.248.355.845	1.792.351.012.664

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	1.120.554.798.400	980.573.939.038
I. Short-term liabilities	310	637.183.590.150	351.373.850.225
1. Short-term borrowing and debts	311	414.392.748.402	134.764.632.245
2. Trade accounts payable	312	54.708.007.282	24.797.707.780
3. Advances from customers	313	31.059.927.596	35.641.166.672
4. Taxes and liabilities to State budget	314	16.401.236.266	30.333.507.769
5. Payable to employees	315	32.892.034.446	41.092.582.637
6. Payable expenses	316	14.961.277.133	11.857.632.695
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	65.187.219.279	64.542.356.593
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	7.581.139.746	8.344.263.834
II. Long-term liabilities	330	483.371.208.250	629.200.088.813
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	143.229.968.691	90.220.590.533
4. Long-term borrowing and debts	334	233.148.300.033	379.936.670.733
5. Deferred income tax	335	423.363.436	
6. Provision for unemployment allowance	336	2.336.656.244	2.432.086.665
7. Provision for long-term liabilities	337		
8. Retained revenue	338	104.232.919.846	156.610.740.882
B. OWNER'S EQUITY (400= 410+430)	400	702.882.648.533	705.475.235.184
I. Capital sources and funds	410	702.882.648.533	705.475.235.184
1. Paid-in capital	411	249.955.730.000	249.955.730.000
2. Capital surplus	412	317.064.858.303	317.064.858.303
3. Other capital of owner	413		
4. Treasury stock	414	(467.729.002)	(16.000)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	5.088.911.537	2.590.491.459
7. Investment and development fund	417	18.561.079.069	18.409.006.477
8. Financial reserve fund	418	8.207.261.354	8.193.091.918
9. Other fund belong to owner's equity	419		
10. Retained profit	420	104.472.537.272	109.262.073.027
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITIES INTEREST	500	124.810.908.912	106.301.838.442
TOTAL RESOURCES	440	1.948.248.355.845	1.792.351.012.664

OFF BALANCE SHEET ITEMS

Items	Code	Ending Balance	Beginning Balance
5. Foreign currencies:			
+ USD		3.023,00	3.026,00
+ EUR		24,00	26,00

INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5		
1. Sales	01		936.293.255.552	555.921.968.069	1.700.487.250.587	1.137.619.823.408
2. Deductions	02		2.897.645.848	(1.195.554.155)	5.756.654.731	519.869.242
3. Net sales and services	10		933.395.609.704	557.117.522.224	1.694.730.595.856	1.137.099.954.166
4. Cost of goods sold	11		877.531.635.307	487.443.492.439	1.587.651.626.418	1.013.860.152.247
5. Gross profit	20		55.863.974.397	69.674.029.785	107.078.969.438	123.239.801.919
6. Financial income	21		13.794.756.795	7.306.455.712	16.158.070.800	8.138.779.167
7. Financial expenses	22		3.443.181.786	(3.612.781.302)	14.525.811.471	7.940.897.576
<i>Include: Interest expense</i>	23		14.751.798.302	3.566.993.284	24.658.610.422	14.890.419.043
8. Selling expenses	24		23.074.833.238	14.501.714.880	42.379.176.087	31.757.120.689
9. General & administrative expenses	25		22.228.661.226	17.314.583.488	38.134.377.304	30.547.174.057
10. Net operating profit	30		20.912.054.942	48.776.968.431	28.197.675.376	61.133.388.764
11. Other income	31		4.457.603.883	2.477.442.227	11.545.004.464	7.088.965.709
12. Other expenses	32		364.298.858	484.126.891	1.324.743.543	1.329.431.182
13. Other profit	40		4.093.305.025	1.993.315.336	10.220.260.921	5.759.534.527
14. Profit or loss in joint venture	45		(1.045.274.621)	5.989.936.648	2.713.503.271	5.988.766.274
15. Profit before tax (50=30 + 40)	50		23.960.085.346	56.760.220.415	41.131.439.568	72.881.689.565
16. Current corporate income tax expenses	51		3.641.857.135	8.109.523.830	7.304.651.777	14.567.023.593
17. Deferred corporate income tax expenses	52		466.351.559	2.572.309.856	466.351.559	2.572.309.856
18. Profit after tax (60=50 - 51 - 52)	60		19.851.876.652	46.078.386.729	33.360.436.232	55.742.356.116
19. Benefits of minorities	61		1.755.449.042	5.225.275.499	5.596.754.500	8.877.473.924
20. Profit after tax of the parent company's shareholders	62		18.096.427.610	40.853.111.230	27.763.681.732	46.864.882.192
21. EPS (*)	70		724	2.029	1.111	2.327

CASH FLOW STATEMENT

Quarter 2 / 2010 (Indirect method)

Unit: VND

Items	Code	6 months / 2010	6 months / 2009
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before tax	01	41.131.439.568	16.121.469.150
Adjustment in accounts			
Fixed assets depreciation	02	5.848.345.299	2.667.937.377
Provisions	03	(11.658.004.254)	35.013.953
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investments	05	(23.168.574.254)	(1.294.474.295)
Interest expenses	06	24.664.697.545	11.859.384.092
Operating profit before the changes of current capital	08	36.817.903.904	29.389.330.277
Changes in accounts receivable	09	35.221.883.739	37.896.558.310
Changes in inventories	10	(102.419.064.563)	9.866.634.607
Changes in trade payables	11	(52.171.417.847)	21.445.484.557
Changes in prepaid expenses	12	(7.122.908.988)	(24.614.969.507)
Paid interest	13	(24.141.333.350)	(14.829.308.058)
Paid corporate income tax	14	(17.545.369.317)	(2.508.419.643)
Other receivables	15	18.178.000	23.702.000
Other payables	16	(3.406.272.558)	(683.782.472)
Net cash provided by (used in) operating activities	20	(134.748.400.980)	55.985.230.071
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash paid for purchase of capital assets and other long-term assets	21	(54.027.077.089)	(10.404.824.761)
Cash received from liquidation or disposal of capital assets and other long-term assets	22	3.797.040.000	241.636.364
Cash received from liquidation of investments in associated companies	23		
Cash received from trading securities	24		
Cash paid for other investment in long-term	25	(11.534.634.478)	(4.050.068.418)
Cash received from deposit interests and dividends	26	5.596.550.000	
Withdrawal of capital in other companies	27	5.800.232.159	1.259.125.297
Cash paid for other long-term assets	28		
Net cash used in investing activities	30	(50.367.889.408)	(12.954.131.518)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash received from issuing stock, other owners' equity	31	16.775.000.000	2.000.000.000
Cash paid to owners' equity, repurchase issued stock	32	(467.713.002)	
Cash received from long-term and short-term borrowings	33	880.927.116.368	156.545.313.271
Cash paid to principal debt	34	(758.097.239.637)	(195.460.580.735)
Cash received from capital released by subsidiaries for minority shareholders	35		
Dividend, profit paid for owners	36	(32.470.272.650)	(9.927.904.500)
Dividend, profit paid for minority shareholders of subsidiaries	37		
Net cash (used in) provided by financing activities	40	106.666.891.079	(46.843.171.964)
Net cash during the period	50	(78.449.399.309)	(3.812.073.411)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	161.869.131.480	49.131.120.120
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	83.419.732.171	45.319.046.709